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34 Parkin · Microeconomics, Tenth Edition 35) A student is studying for an exam 2 hours a day and is debating whether to study an extra hour. The student's marginal benefit A) depends on the grade the student earns on the exam. B) is the benefit the student receives from studying all 3 hours.

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24) The study of the decisions of individual units in the economy is known as A) macroeconomics. B) microeconomics. C) the

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study of incentives. D) ceteris paribus study. Answer: B Topic: Microeconomics and Macroeconomics Skill: Recognition AACSB: Reflective thinking

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